

The 2023/24 Nersa-approved average price increase

On 10 March 2023, the National Energy Regulator of South Africa (NERSA) has determined the following tariff increase to be applied to the Eskom direct customer tariff charges and to the Eskom tariffs applicable to local authorities (municipal):

Customer category	Percentage increase
Local authority tariff charges: 1 July 2023 - 30 June 2024	18,49%
Eskom direct customers: 1 April 2023 - 31 March 2024	
All tariff charges except the affordability subsidy charge and Homelight 20A	18,65%
Homelight 20A	10.00%
Affordability subsidy charge	29,53%

In August 2022, Eskom submitted to NERSA, proposed changes to its tariffs to be updated with the most recent cost-of-supply study and structural changes. NERSA did not approve any of the Eskom changes proposed, except for the introduction of the Homeflex tariff. This tariff was revised by NERSA and is included in the Eskom Schedule of Standard prices. Eskom has included in the Homeflex tariff, net-billing credit rates for any energy exported.

Please visit <u>www.eskom.co.za/tariffs</u> for tools to calculate impacts, the Schedule of Standard Prices, and the rates in Excel format.

