

Eskom Holdings SOC Limited ("**Eskom**")
(Registration No. 2002/015527/30)
JSE alpha code: BIESKM

NOTICE OF EXECUTION OF ASSET TRANSFER AGREEMENT RELATING TO TRANSMISSION DIVISION

Eskom hereby notifies its debt investors that on 17 December 2021 the legally binding asset transfer agreement, pursuant to which Eskom will dispose of its assets and liabilities comprising its transmission division to its wholly-owned subsidiary, National Transmission Company South Africa SOC Limited ("**NTCSA**"), was executed.

The transfer of the transmission division to NTCSA is subject to certain suspensive conditions being met, which include, but are not limited to, Eskom obtaining all applicable creditor consents.

Eskom will communicate any updates to the market in due course.

Johannesburg
20 December 2021

Debt Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited