



## LENDER UPDATE

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### **ESKOM APPOINTS ACTING GENERAL MANAGER - TREASURY (GROUP TREASURER)**

**Thursday, 22 August 2024** – Eskom has today announced that Kabelo Masike has been appointed Acting General Manager - Treasury (Group Treasurer) effective 20 August 2024. This follows the resignation of Richard Vaughan as Group Treasurer.

Kabelo is a seasoned Treasury professional with over 20 years' experience in the Treasury environment. He brings with him a wealth of experience and track record of participation in the financial markets. His previous roles exposed him to all facets of a large corporate and diverse financial stakeholder management activities. He has served as a Senior Manager in Treasury, responsible for Portfolio Management, Foreign Exchange and Commodities Trading desks. He previously also served as a Chief Economist in Eskom Treasury and received various awards for his contributions in the field.

**ENDS.**