Eskom Holdings SOC Limited
(Registration No. 2002/015527/30)
JSE alpha code: BIESKM
("**Eskom**")

EXTENSION OF BOARD'S TERM AND END OF THE CHIEF FINANCIAL OFFICER'S TENURE

Noteholders are referred to the announcement released on SENS on 3 October 2022 regarding the appointment of Eskom board of directors (the "**Board**") with effect from 1 October 2022, for a tenure of three years.

Noteholders are hereby advised that the Shareholder, Minister of Electricity and Energy has extended the term of the Board from 30 September 2025 to 30 November 2025, as the Board continues to fulfil a key role in improving performance as well as steering Eskom towards stability and growth as demonstrated over the term of their tenure. Their contribution is discussed in more detail in "Reflecting on the Board's performance" in the integrated report published by Eskom on 30 September 2025.

Noteholders are also advised that after 23 years at Eskom, Mr Calib Cassim will be retiring from his role as Chief Financial Officer (CFO), he will exit the organisation in October 2026. Mr Cassim was appointed Eskom's CFO in November 2018. In February 2023, he was appointed as Eskom's Acting Group Chief Executive; a role he successfully fulfilled until January 2024 when the current Group Chief Executive, Dan Marokane, was appointed.

The period before his scheduled departure will afford Eskom an opportunity to timeously appoint his replacement as well as facilitate a smooth handover and transition. He will be stepping down as an Executive Director of the Board once an appointment is made. The Board wishes Mr Cassim all the best for his future endeavours.

Johannesburg
01 October 2025

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