

Eskom Holdings SOC Limited
(Registration No. 2002/015527/30)
JSE alpha code: BIESKM
("Eskom")

**CAUTIONARY ANNOUNCEMENT
CHANGES TO THE BOARD OF DIRECTORS**

Noteholders are advised that Eskom is aware that, at a Cabinet meeting held on 16 October 2025, the Minister of Electricity and Energy recommended candidates for appointment to the Eskom board of directors, and approval was given to appoint the recommended candidates.

Eskom will provide an update to noteholders on the changes to the board of directors once the appointment process has been finalised.

Noteholders are advised to exercise caution when dealing in their debt securities.

Johannesburg
17 October 2025

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited