

Eskom Holdings SOC Limited
(Registration No. 2002/015527/06)
JSE alpha code: BIESKM
(“**Eskom**” or the “**Group**”)

UPDATE ON THE DISPOSAL OF ESKOM FINANCE COMPANY SOC LIMITED

Eskom refers to its previous announcements, the last of which was dated 10 July 2025, relating to the disposal of the staff home loan book and assets housed in Eskom Finance Company SOC Limited (“**EFC**”) and its interest in Nqaba Finance 1 RF Limited.

Following a competitive bidding process, African Bank Limited (“**ABL**”) was selected as the preferred bidder, and the sale of loan book agreement regulating the proposed transaction was concluded in April 2025, subject to the fulfilment of certain conditions precedent within agreed timelines.

The date for the fulfilment of the conditions precedent were extended by agreement between the parties from 30 September 2025 to 31 March 2026. Notwithstanding the extension, certain conditions precedent were not fulfilled by that date and, accordingly, the agreements automatically lapsed in terms thereof and are of no further force or effect.

Eskom will assess the most suitable way forward in relation to EFC, having regard to its strategic objectives and stakeholder considerations, and will make further announcements, as and when required, in accordance with applicable regulatory and disclosure obligations.

Johannesburg
07 May 2026

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited